

## **Collinsville Building and Loan Association Overdraft Protection Link Disclosure**

In this agreement, the words “you” and “your” refer to persons who have enrolled in Overdraft Protection Link. The words “we,” “our,” and “us” means Collinsville Building and Loan Association. This agreement covers the banking services under the Overdraft Protection Link service. By enrolling in or using this service in any way, you (and any co-owner or authorized user) agree to be bound by the terms of this agreement as well as the current Collinsville Building and Loan Association Deposit Account Agreement, the Online Banking Agreement, and all applicable rules, regulations, and laws which govern your deposit account relationship with us. If there is a conflict between any of these agreements and something said by one of our employees, the terms of the agreement will control.

### **Transfers**

The Overdraft Protection Link service allows you to link an eligible donor account to your NOW checking account to cover transactions for which there are insufficient funds. Funds may be automatically transferred from the donor account to the NOW checking whenever you do not have adequate funds to pay checks or other debit items that are presented. Funds will automatically be transferred in increments equal to the debit items presented. In the event that the donor account balance is not enough to pay all items presented, we will only transfer enough funds to cover items that can be paid by the available balance.

### **Fees and Charges**

A \$10.00 transfer fee will be charged on any day when an automatic transfer is made to cover overdrafts. Certain restrictions apply to the number of automatic transfers; please refer to the “Restrictions” section below. If these fees cause your donor account to fall below a minimum balance requirement, other fees may be assessed. Please refer to your account’s Rate and Fee Schedule or Deposit Account Agreement for additional information.

### **Change of Terms**

We have the right to change the terms or discontinue this agreement at any time by providing you with notice.

### **Restrictions**

You may make no more than six (6) of the following transactions from your Money Market Deposit and Savings accounts in any one statement cycle: preauthorized and other automatic transfers (including overdraft or Bill Pay payments), transfers and withdrawals initiated by telephone, facsimile, or computer; and transfers made by check, debit card, or other similar means payable to third parties. You may make unlimited withdrawals or transfers in person, by mail, or by using an ATM.