

Statement of Condition I October 31, 2011

| Assets | | | Liabilities and Net Worth | | |
|------------------------------|-----------|---------------------------|--|-----------|---------------------------|
| First Mortgage Loans | \$ | 90,404,245 | Deposit Accounts | \$ | 101,754,000 |
| Mortgage Backed Securities | | 6,523,111 | | | |
| Home Improvement Loans | | 24,765 | Dividends Payable | | 6,507 |
| Share Loans | | 62,439 | Accounts Payable | | 111,543 |
| Federal Home Loan Bank Stock | | 1,026,152 | General Loan Loss | | 731,412 |
| Investments | | 31,996,390 | Undivided Profits | | 29,641,889 |
| Cash and Cash Equivalents | | 1,400,236 | | | |
| Office Buildings - Net | | 425,693 | | | |
| Furniture and Fixtures - Net | | 65,839 | | | |
| Deferred Tax Assets | | 64,725 | | | |
| Accrued Taxes Receivable | | 19,724 | | | |
| Other Assets | | 232,032 | | | |
| Total Assets | \$ | <u>132,245,351</u> | Total Liabilities and Net Worth | \$ | <u>132,245,351</u> |